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P35.82-M loans, business opportunities available for Leyte MSMEs

Tacloban City (July 14) -- A total of P35.82 million funding for availment of 26 individual loan borrowers solely for business loans, shall be facilitated in the next few days by the Department of Trade's Financing Arm: the Small Business Corporation (SBC), and financing institution conduits ? Metro Ormoc Community Cooperative, Inc. (OCCCI), Zaragosa Agrarian Reform Cooperative (ZARC), Abuyog St. Francis Xavier Credit Cooperative (AFCCO) and the Rural Bank of Dulag, Inc.

Department of Trade and Industry Leyte Director Desiderio Belas said this was concretized during the DTI Leyte conducted Business Planning Workshop and Financing Forum on July 9, involving 45 Micro, Small and Medium Enterprises from 13 LGUs and 5 DTI partners Financing Institutions.

This Workshop validated the sectoral data generated from January to June this year with regards to domestic sales (P 8.33 M), export sales (P2M), investments (P4.8) and direct employment generation (193) from the vast MSMEs of Leyte.

Director Belas said that in line with the celebration of the Micro, Small and Medium Enterprise Development Week on July 7 to 16, 2010, the Provincial Government of Leyte in coordination with the Leyte MSMED Council, Leyte Chamber of Commerce and Industry and the Department of Trade and Industry Leyte Provincial Office, has lined up various activities aligned with this year's theme "Negosyo... Tagumpay Mula sa Kahirapan" at the MSMED Center, Provincial Capitol Grounds, Tacloban City.

Among the activities are the Technology and Livelihood Resource Center Video Viewing (July 7 ? 16, 2010); Leyte MSME Business Planning (July 9, 2010 @ 9:00am); Financing Forum (July 9, 2010 @ 2:00pm); Success Story, Quality Production and Management & Green Business Symposium (July 13, 2010); and Business Development Services (BDS) Coaching Session II (July 15, 2010).

Director Belas said that Leyte Provincial Government, while the Leyte MSMED Council, the Leyte Chamber of Commerce and Industry are jointly working on programs and projects for the Leyteños on the three priority sectors namely: Tourism, Information and Communications Technology, and Agri-Business while the Department of Trade and Industry-Leyte has been implementing vast Projects for MSMEs since January 2010.

Among the highlights of DTI Leyte's accomplishments are: Export Sales: US\$ 10M; Domestic Sales: PhP 3.129M; Investment Generation: PhP 25.930M; Jobs Generation: 454; MSMEs assisted: 1,764 Micro, Small and Medium Enterprises while achieving a 100% completion on Fair Trade Law Enforcement and Consumer Complaints Resolution, according to DTI-Leyte Planning Officer, Mr. Jojo Gayas, Jr.

Through the various programs, projects and activities such as One Town, One Product (OTOP), the Private Sector Promotion (PSP)-GTZ, the Comprehensive Agrarian Reform Program (CARP) and the Rural Micro Enterprise Promotion Programme (RuMEPP), DTI-Leyte and the other member agencies of the Leyte MSMED Council are supporting the development and promotion of the micro, small and medium enterprises (MSMEs) of the Province of Leyte through Public ? Private Partnership. (PIA 8/DTI) [/top](#)

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