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Foreign aid boosts business registration

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BY Ben Arnold O. de Vera, Reporter

The Department of Trade and Industry (DTI) said development partners have lent support to registration processes.

DTI said support from German Technical Cooperation (GTZ), the World Bank's International F for International Development (USAID) made possible the dissemination of successful busin that are being adopted by various local government units (LGUs) nationwide.

"Streamlining involves the reduction of necessary steps and required forms, the introduction collection teams, close monitoring, learning workshops and benchmarking with other succes

DTI said the adoption of BPLS models have resulted in improved business activity in localitie number of registered new businesses reportedly grew by about four times. The same is true t productivity savings.

"Rather than introduce reform through trial and error without any support, LGUs in Regions V funded orientation and capacity-building programs to improve their systems and processes,"

"After successfully launching BPLS across the Visayas, the efforts to replicate it elsewhere w held for LGU officials in the Central and Southern Luzon regions.

BPLS will then be further 'upscaled' across Mindanao through similar two-day workshops," t

The agency said streamlining business registration processes helps LGUs increase revenue investment climate and the productivity of employees.

"Complicated and burdensome business registration systems are a common source of comp opting to skip the process altogether. For the LGUs, lower registrations mean less revenue ar that would have gone into the development of their areas," DTI said.

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